

May 1, 2019

Assessment Rate Notice for SFY2020

This is the annual announcement advising you of the new assessment rate for State Fiscal Year (SFY) 2020. On April 24, 2019, the Commissioner of Health set the SFY2020 Assessment Rate for the Vermont Vaccine Purchasing Program based on the recommendations of the Immunization Funding Advisory Committee.

The new monthly rate for child covered lives will be \$4.54. The new monthly rate for adult covered lives will be \$0.56. These rates will take effect for amounts due on August 15, 2019, November 15, 2019, February 15, 2020, and May 15, 2020 for the measuring months of April through June 2019, July through September 2019, October through December 2019, January through March 2020, respectively.

The first quarterly assessment at the new rate in this notice will be payable August 15, 2019. The assessment due on May 15, 2019 for the measuring months of January through April will be at the 2019 Assessment Rate of \$.01 per child per month and \$.01 per adult per month as set on October 31, 2017.

As advised when the 2018 rate reduction was set last year, the SFY2020 assessment rate remains somewhat below normal levels. The lower than normal assessment rate is due to a few contributing factors which include the remaining surplus detailed in the Notice of Reduced Assessment Rate for 2018; additional lives due to TRICARE's current participation in the immunization program; and the receipt of an amount for TRICARE arrears. It is anticipated that next year the assessment rate will return to normal levels. For planning purposes, the best estimate at this time for the SFY2021 assessment rate is \$10.07 per child covered life per month and \$1.02 per adult covered life per month. The SFY2021 assessment rate will be reviewed for final determination in April 2020.

We thank the payer community for their continued support and participation in the Vermont Vaccine Purchasing Program. We also want to express our appreciation to the Vermont Department of Health for their continued efforts to strengthen the overall accuracy of information supporting the annual VVPP assessment setting process.

The Commissioner's letter approving this change can be found on the VVPP website under the "News & Notices" section at www.VTvaccine.org. As always, please do not hesitate to contact us at any time if we can offer further assistance.